

**CAPITAL FORMATION IN CENTRAL AMERICA
SEMINAR
MARCH 18, 2003**

- 8:45-9:00 am **Welcoming Remarks**
Grant Aldonas, Under Secretary for International Trade
U.S. Department of Commerce
- 9:00-9:30 am **Overview of Program Agenda**
-Boris Kozolchyk, President and Executive Director, National Law Center
for Inter-American Free Trade (NLCIFT)
-Steve Glass, Consultant, Instituto Centroamericano de Administración de
Empresas (INCAE)
- 9:30 - 10:45 am **Legal and Institutional Obstacles to Entrepreneurship and Capital
Formation in Central America (including business formation,
financing, intellectual property protection, women's entrepreneurship
and access to capital)**
-Mario Cardullo, Counselor for Technology and Entrepreneurship, U.S.
International Trade Administration, USDOC
-Arnoldo Camacho, Director – Banking Program, INCAE
-Jerry Haar, Senior Research Associate, North-South Center
-Peter Ehrenhaft, Partner, Miller Chevalier
-Jose Roberto Romero, Managing Partner, Romero Pineda, El Salvador
-Justice Ana Virginia Calzada, Costa Rican Supreme Court
-Carmen Bermudez, Chairman & CEO, Mission Management & Trust Co.
- 10:45-11:00 am **Coffee Break**
- 11:00-11:30 am **Investment Securities: Issuance, Transfer and Pledges of Stocks and
Bonds in a Regional and Electronic Environment.
Sources of Capital, Attitudes and Institutions, State of Law and
Modernization Proposals**
-Juan Enrique Garcia, Consultant, NLCIFT
-Ricardo Arango, Partner, Arias Fabrega & Fabrega
-Jack Wiener, Managing Director & Deputy General Counsel, The
Depository Trust and Clearing Corporation, NY
-Joyce Hansen, Deputy General Counsel and Senior VP, Federal Reserve
Bank, NY
-Lawrence S. Brandman, Vice President & Associate General Counsel
Goldman, Sachs & Co.
- 11:30 am -12:30 pm **Commercial Credit, Secured Lending and a Networked Registry,
Electronic Contracting and Filing**
-Boris Kozolchyk, Executive Director, NLCIFT
-Mariana Silveira, Research Director, NLCIFT
-Jose Astigarraga, Partner, Astigarraga Davis

-Carlos Echeverria, Partner, Bufete Echeverria

(cont'd)

- Richard Palmieri, President, Commercial Finance Association (CFA)
- Gordon Johnson, Senior Counsel, World Bank

12:30-1:45 pm

Lunch

1:45-2:45 pm

Construction Credit, Project Finance, Securitization and a Networked Registry

- Boris Kozolchyk, Executive Director, NLCIFT
- Mark Michigan, Partner, Greenberg Traurig
- F. Linton Sloan, Senior Vice President Caribbean-Latin America, LandAmerica Financial Group, Inc.
- Brigitte Posch, Vice President/Senior Analyst, Moody's
- Gerardo Ulloa, Director – Personal Banking, Banco Interfin, Costa Rica
- Jose Palli, President, World-Wide Title
- Hector Barraza, Vice President, Stewart Title de Mexico, S.A. de CV

2:45-3:15 pm

Alternative Dispute Resolution and Remedies

- Jose Astigarraga, Partner, Astigarraga Davis
- Justice Ana Virginia Calzada, Costa Rican Supreme Court
- Jeffrey Kovar, Assistant Legal Adviser, Private International Law, U.S. Department of State
- Phil Robbins, Partner, Robins & Green

3:15-3:30 pm

Break

3:30-5:30 pm

Working Sessions/Four Groups: Thirty minutes each and in succession to discuss morning reports and specific needs for each area

Entrepreneurship and Capital Formation, Including Greater Access to Venture Capital for Women

- Mario Cardullo, USDOC
- Jerry Haar, North-South Center

Commercial Credit

- Jose Astigarraga, Astigarraga Davis
- Steve Glass, INCAE

Construction Credit, Project Finance and Securitization

- Mark Michigan, Greenberg Traurig
- Jose Palli, World-Wide Title

Investment Securities

- Juan Enrique Garcia, NLCIFT
- Harold Burman, Office of the Legal Adviser, Private International Law, U.S Department of State

5:30-6:00 pm

Concluding Remarks and Planning of Next Event in Central America